

Balance Sheet | June 30, 2025

ASSETS AND OTHER DEBITS

Utility Plant

Electric Plant	\$203,500,059.79
Less Depreciation	\$52,285,051.15

Total Plant **\$151,215,008.64**

Other Property and Investments

Other Investments (CFC, CoBank, etc.)	\$4,126,603.50
Other Special Funds	\$3,345,331.37

Total **\$7,471,934.87**

Current and Accrued Assets

General Cash and Temporary	\$3,116,531.62
Cash Investments	
Accounts Receivable	\$4,936,621.62
Materials and Supplies	\$1,305,754.39
Prepayments	\$907,902.51
Other Current Assets	\$2,972,349.14

Total **\$13,239,159.28**

Deferred Debits

Conservation Loans Receivable	\$2,873,210.52
Other Deferred Debits	\$15,651.18

Total **\$2,888,861.70**

TOTAL ASSETS AND OTHER DEBITS **\$174,814,964.49**

Revenue and Expense Statement | June 30, 2025

Operating and Other Revenue

Sale of Electric Energy	\$83,142,353
Late Payment Penalty	\$392,731
Miscellaneous Service Revenue	\$358,998
Electric Property Rent	\$666,374
Other Revenue	\$501,052

Total Operating Revenue **\$85,061,508**

Operating Cost and Expenses

Purchased Power	\$57,470,772
Operation Expense	\$9,065,595
Maintenance Expense	\$6,350,459
Depreciation Expense	\$5,565,592
Interest on Long-Term Debt	\$1,841,384
Miscellaneous Expenses	\$14,102

Total Operating Cost and Expenses **\$80,307,904**

Net Income **\$4,753,604**

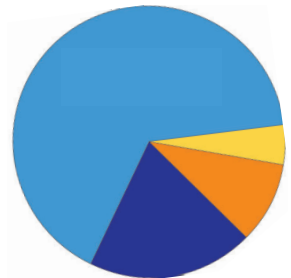
WHERE THE MONEY COMES FROM

66.19%
Residential Sales

4.09%
Other

10.47%
Commercial Sales

19.24%
Industrial Sales



WHERE THE MONEY GOES

67.56%
Purchased Power

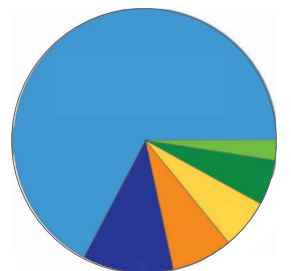
2.18%
Misc. Income Deductions

5.59%
Net Margin

6.54%
Depreciation

7.47%
Maintenance Expense

10.66%
Operations Expenses



LIABILITIES AND OTHER CREDITS

Capital

Membership Certificates	\$185,220.00
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Earnings Reinvested in System Assets

Previous Years	\$82,625,711.66
Current Year	\$4,753,603.69

Total	\$87,379,315.35
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Long-Term Debt

RUS	\$16,147,998.19
CFC	\$30,651,395.21
CoBank	\$895,350.00
Economic Development	\$3,383,684.60

Total	\$51,078,428.00
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Other Non-Current Liabilities

Conservation Loans	\$2,937,411.76
Postretirement Benefits	\$16,693,573.00

Total	\$19,630,984.76
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Current and Accrued Liabilities

Accounts Payable	\$11,195,023.23
Customer Deposits	\$2,962,875.53
Accrued Taxes and Equivalents	\$465,159.00
Interest Accrued - RUS	\$0.00
Interest Accrued - CFC	\$254,472.57
Interest Accrued - Other	\$12,344.04
Other Current Liabilities	\$1,651,142.01

Total	\$16,541,016.38
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Deferred Credits

Advance for Construction - Refundable	\$0.00
Other Deferred Credits	\$0.00

Total	\$0.00
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TOTAL LIABILITIES AND OTHER CREDITS

\$174,814,964.49

Electric Plant | June 30, 2025

Distribution Plant

Land and Station Equipment	\$13,439,185
Poles, Towers, and Fixtures	\$57,551,783
Overhead and	\$33,366,514
Underground Conductors	
Line Transformers	\$21,106,316
Services and Meters	\$31,033,782
Security Lighting Facilities	\$5,052,666
Street Lighting and Signal Systems	\$331,264

Total Distribution Plant	\$161,881,510
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General Plant

Land and Land Rights	\$214,069
Structures and Improvements	\$2,606,651
Office Furniture and Equipment	\$3,548,157
Transportation Equipment	\$1,825,070
Stores Equipment	\$52,764
Tools, Shop and Garage Equipment	\$1,077,410
Laboratory Equipment	\$24,261
Power Operated Equipment	\$5,288,443
Communication Equipment	\$519,104

Total General Plant	\$15,156,471
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Total Plant in Service	\$177,037,981
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Construction Work in Progress	\$26,462,079
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TOTAL PLANT

(DEPRECIATION NOT INCLUDED)

\$203,500,060