

Revenue and Expense Statement — June 30, 2019

Operating and Other Revenue:

Sale of Electric Energy	\$67,275,124
Late Payment Penalty	428,077
Miscellaneous Service Revenue	278,096
Electric Property Rent	374,535
Other Revenue	862,331
Total Operating Revenue.....	\$69,218,163

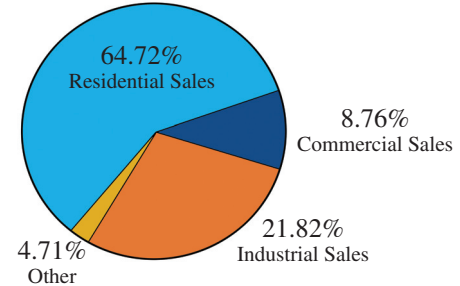
Operating Costs and Expenses:

Purchased Power	\$48,237,608
Operations Expense	8,012,051
Maintenance Expense	3,710,608
Depreciation Expense	4,099,571
Interest on Long-Term Debt	1,835,110
Miscellaneous Expense.....	8,854

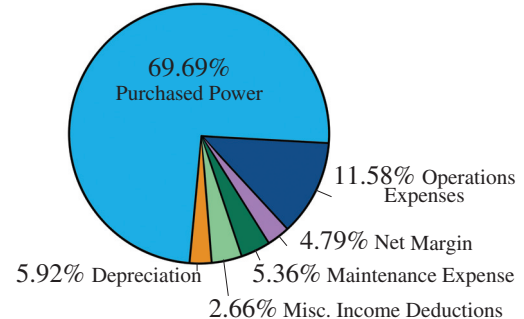
Total Operating Costs and Expenses **\$65,903,802**

Net margin **\$3,314,362**

Where the Money Comes From



Where the Money Goes



Balance Sheet, June 30, 2019

Assets and Other Debits

Utility Plant:

Electric Plant	\$137,879,841.62
Less Depreciation	34,690,671.43
Total Plant	<u>\$103,189,170.19</u>

Other Property and Investments:

Other Investments (CFC, CoBank, etc.)	\$3,678,002.52
Other Special Funds	3,151,823.98
Total	<u>\$6,829,826.50</u>

Current and Accrued Assets:

General Cash and Temporary Cash Investments	\$9,010,961.39
Accounts Receivable	4,577,171.76
Materials and Supplies	851,567.59
Prepayments	570,839.43
Other Current Assets	2,496,248.80
Total	<u>\$17,506,788.97</u>

Deferred Debits:

Conservation Loans Receivable	\$3,152,279.61
Other Deferred Debits	1,168,133.50
Total	<u>\$4,320,413.11</u>

Total Assets and Other Debits. \$131,846,198.77

Liabilities and Other Credits

Capital:

Membership Certificates	\$158,960.00
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Earnings Reinvested in System Assets:

Previous Year	\$51,249,623.09
Current Year	3,314,361.67
Total	<u>\$54,563,984.76</u>

Long-Term Debt:

RUS	\$12,097,686.41
CFC	27,561,177.61
CoBank	4,049,223.44
Economic Development	3,855,062.72
TVA	64,280.09
Total	<u>\$47,627,430.27</u>

Other Noncurrent Liabilities:

Conservation Loans	\$3,253,413.81
Postretirement Benefits	14,564,849.00
Total	<u>\$17,818,262.81</u>

Current and Accrued Liabilities:

Accounts Payable	\$7,952,965.26
Customer Deposits	2,063,399.94
Accrued Taxes and Equivalents	498,926.07
Interest Accrued — RUS	0.00
Interest Accrued — CFC	160,085.05
Interest Accrued — Other	15,059.62
Other Current Liabilities	987,124.99
Total	<u>\$11,677,560.93</u>

Deferred Credits:

Advances for Construction — Refundable	\$0.00
Other Deferred Credits	0.00
Total	<u>\$0.00</u>

Total Liabilities and Other Credits. \$131,846,198.77